

**2025
ANNUAL GENERAL MEETING**



Friday 28th November 2025
@ 6pm followed by dinner at the venue

Huon Hill Hotel
8 Reid Street Wodonga Vic 3690

Please note we have postponed the reunion until 2026!

Zoom connection will be available
(registration required by 25/11/25).



Credit to Mohair South Africa (www.mohair.co.za / @mohairsouthafrica)

Top line - [Consinee Group Co., Ltd.](#)

Mohair Australia Limited

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Phone: Secretary - 08 9574 7090, Mobile 0409743968

President – Mobile 0409129123

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NOTICE OF MEETING

Notice is given of the Annual General Meeting of Mohair Australia Ltd to be held at 6.00pm at Huon Hill, 8 Reid Street Wodonga Vic 3690 on Friday the 28th November 2025.

AGENDA

1. Registration of Attendees
2. Apologies and Proxy votes
3. Confirmation of Minutes of the previous AGM, (22nd November 2024)
4. President's Report
5. Acceptance of the Financial Report
6. Election Results
7. Guest speaker - Stephen Taylor (Agrifutures)
8. Life Membership Presentation & Awards
9. Any other business at the discretion of the chairperson



Nick Gorrie
President

Susan Jordan

Susan Jordan
Company Secretary

As this meeting will involve members joining by Zoom, we need your reply by the 26th November 2025.

Please RSVP to mohair@mohair.org.au for Zoom or in person attendance.

Stephen Taylor
Senior Manager, Levied Industries
Agrifutures'

Stephen has been at AgriFutures for just over 2 years and has recently taken over the Senior Manager of Levied Industries role. This involves managing the RD&E programs for Goat Fibre, Export Fodder, Tea Tree Oil, Kangaroo, Deer and Buffalo. Collectively these industries present unique challenges and opportunities that require strong stakeholder partnerships and a tailored approach to deliver industry and levy payer priorities consistent with the RD&E Strategic Plans to deliver impacts for levy payers.

Stephen's work with the Goat Fibre industry focuses on leading the delivery of the \$500,000 Goat Fibre industry *Future Fibre Farming* initiative in partnership with global leading consultancy neXtgen Agri-International and the Steering Committee which includes MAL representatives John Hoornweg and Nick Gorrie. The primary goal of this initiative is to encourage producers to enter the Goat Fibre industry. Important impacts include delivering shearer training workshops, establishing the Narrandera High School Goat Fibre scholarships sponsorships and the establishment of the Goat Fibre Gateway website.

Prior to this position Stephen spent two years at the Department of Agriculture, Fisheries and Forestry (DAFF) working on Trade and Market Access issues. This included successful delivery of the high profile \$25 million Agricultural Trade and Market Access Cooperation (ATMAC) to assist industry diversification after the trade disruption issues with China in 2020. In this role Stephen partnered with peak industry bodies such as Grape and Wine Australia and Cotton Australia, Research and Development Corporations such as Hort Innovation to roll-out a "Team Australia" approach in partnership with Austrade and DFAT.

In 2018-2019 Stephen played a leading role in the delivery of the Australian Government's drought response initiatives including the \$10 million Drought Community Outreach program. As the Director of Community Engagement at the "Drought and Flood Agency" he led the roll-out of the Australian Government's \$10 million Drought Community Outreach program. This initiative delivered workshops across drought-affected rural, remote and regional communities to deliver financial assistance to farm families and communities impacted by drought.

Stephen is passionate about Australian agriculture and has a Bachelor of Applied Science in Viticulture.

Mohair Australia Ltd Annual General Meeting Minutes
22rd November 2024
Start 6.30pm

GUEST SPEAKER

John Falkenhagan : President of GICA
Speaking on the Role of GICA

- The National Residue Structure: How the 1.5% fibre levy on the sale value of fibre is divided:
- MLA Marketing, Research and Development, Animal Health and National Residue.
- Paraboss continue to oversee
- GOATMAP -Market Assurance program - Goat Biosecurity and JD Map
- A new version of the National Goat Health Declaration will be available from the 1st January 2025 on the AHA Website.

The focus of GICA is on Sustainability and the framework to continue and grow.

Attendance

Nick Gorrie, Don Murphy, Sue Bell, Leonie Scott, Raymond Williams (observer) Phillip Oliver

On Zoom: Sue Jordan, John Hoornweg, Tim Ferguson, Helene Ypma, Peter Simpson, Vicki Winley, Amanda Statham, Jennifer Readford, Barry Cant (Observed)

Apologies: Steve Roots, Susie Paterson.

1.Minutes of the 2023 AGM were tabled:

MOVED: Sue Jordan

SECONDED: John Hoornweg

CARRIED

2.Report from the President

In the last 12 months we have settled in a new national board and laid the foundation for more collaboration.

To get the message out we use 'mail chimp' which is group email program, maintain a website (mohair.com.au) and produce a quarterly national newsletter. We are also working with the Gateway.goatfibre.com website. Good communication is a two-way street and we need you to turn up, have your say and send in more feedback, updates, photos and reports. I am pleased with the contribution from the new board members and sincerely thank Vicki Winley for her bookkeeping work.

I would like to thank Sue Jordan for her long tenure as the GICA representative for MAL. We have re-applied for the fibre GICA representative position because we think it is important to operate at this national level. It gives us access to information from the whole goat industry and opportunity to show our perspective and exert influence. It complements the goat fibre

levy function with Agri-futures. John Hoornweg will be our GICA representative and Don Murphy will be our alternative delegate.

There is always more that can be done. We must remember we are volunteers, run farms, have families, and jobs. In the next year I would like MAL to lead the development of the Angora Goat Veterinary Advisory Group, which would include 3-4 veterinarians across Australia. We would create and foster their interest in Angora Goats to help us and resource it through the phone a vet app. Providing advice is getting more difficult and we need to involve veterinarians in our industry.

Financially we have maintained a steady course with a small surplus and the shares have increased in value in the last year. It is important for members to be aware that we will use this upside (shares and surplus) for the co-contribution commitments to the AMIDRIP program in 2025.

We have seen the rollout of the Goat Fibre RDE program with Next Gen Agri which is separate program to AMIDRIP. The Goat Fibre Gateway is a good connection tool for new and existing growers. We need to make this program impactful at the grass roots because it has real potential to improve demand for bucks like we see with merino rams. John has put out a good call to action letter for the divisions and regions around this type of activity. Sue Bell has lead the investment in updating our onsite promotional material with tear drop flags, table clothes and banners. Don will collate, analyze and distribute herd return information for 2025 we need to include tracking new entrants in the industry and not just new members.

It is obvious that we do need to collect more data particularly on the bucks we keep, sell and use like progressive merino studs. MAL has a role to help stud breeders demonstrate that there is benefit to using well-bred bucks. If we are successful at getting another 3000 does on farms as part of the GF RDE program then we potentially have created 60 new buck sales for the Australian industry.

Growth will not only have an impact for stud breeders, farmers will be chasing mobs of does from farmers. We would all much rather sell our surplus does to a new producer or re-stocker vs the abattoir, particularly when a lifetime of work has gone into the breeding. The further development of the MAL website is a priority to improve our ability to catch new enquiries and match opportunities.

It is still important to get the schools involved, run successful shows, sales and have small scale breeders come into the industry because all this activity helps sustain us. I should remind people my interest first started at Ginninderra High School with a great Ag teacher Mrs Mary Sadler and going to Royal Canberra Show. When I left high school I purchased 4 does at the SE Region Yass Annual Production sale.

Thank you to all the member volunteers that have given up their time to help promote mohair and educate people about Angora Goats.

By believing in a positive future we will attract new entrants.

Yours sincerely,
Nick Gorrie

Motion to accept report

MOVED: Nick Gorrie

SECONDED: Sue Bell

CARRIED

3. Treasurer/Bookkeeper Report 2024

Our Company's operating results for the Year Ending 30th June 2024 show a profit of \$2,472.57. Please see the notes below to read in conjunction with the Financial Report's.

Financial Report Notes:

Note 1:

CBA Bank Account 10110481 is showing a reduction of \$84,416.64 due to last year's sale of Share proceeds being distributed to Term Deposit's (Divisional/Regional Funds and Tas Division Simon Ranicar Fund) and a portion to the CBA Saver Account 10132576.

Note 2:

Current Assets – The balance of shares in the balance sheet as of 30th June 2024 continue to be shown at cost to the value of \$141,979.61 until such time as they are sold, or the Board decides to have revalued.

To give you a current indication, the market value of shares as of 30th June 2024 are as follows compared to 30th June 2023:

	2024	2023
○ NAB Shares (quantity 1,500)	\$ 54,345.00	\$ 39,555.00
○ Telstra Shares (quantity 9,400)	\$ 34,028.00	\$ 40,420.00
○ Westpac Shares (quantity 1,850)	\$ 50,375.50	\$ 39,479.00
Total	\$ 138,748.50	\$ 119,454.00

Note 3:

Total Equity 2024 **\$291,653.53**

Current Earnings 2023 (loss) - 18,229.96

Retained Earnings 2023 + 16,253.12

Retained Earnings 2024 - 16,723.72

Net Assets 2024 **\$272,952.97**

Note 4:

Current Earnings (Balance Sheet) are stated as \$2,472.57 equating to Net Profit (Profit & Loss) \$2,472.57.

Note 5:

Net Division and Region Activity \$2,549.73 profit – 2023 total of \$86,421.31 less 2024 total of \$88,971.04.

The Balance Sheet and Profit & Loss Reports are directly sourced from MYOB with the only addition of the Note column to give members additional explanations.

Motion to accept Report

MOVED: John Hoornweg

SECONDED: Don Murphy

CARRIED

John Hoornweg thanked Vicki Winley for all her work during the Year

Vicki responded, saying she enjoyed working with the Divisions and the Board

MOTION: Vicki Winley to continue as Bookkeeper for the MAL Board.

MOVED: John Hoornweg

SECONDED: Sue Jordan

CARRIED

4. Any other Business

- Discussion on EID's versus Tattooing

Tim Ferguson was introduced by John Hoornweg.

Discussion followed, on a letter from Tim to the Board, in regard to the issue of the continuation of tattooing. With the Nationwide introduction of Electronic identification it is felt that this rather archaic method of identification is outdated and that the

method will be identified by Animal welfare groups as distressing to the animals. The EID's can also be used in conjunction with computer programs to attach breed values to a particular animal.

Mandy Statham commented on the loss of tags on animals.

Tim replied that on his farm 2-3% of tags are lost from sheep but only 0.5% from goats.

Doug Stapleton had also written to the Board with his concerns and feels that the losses of tags from Stud animals was not acceptable.

Peter Simpson said that tattooing had become optional for Stud sheep breeders and Boer Goat breeders.

The Board will have further discussion at the next meeting and let the Divisions know the decision.

- Discussion on the Herd Return

Don Murphy has completed a draft form for the Herd Return.

Peter Simpson asked if this draft form could be sent out for Members to comment on before it is released with the Membership applications.

Nick Gorrie informed the meeting that work on improving the Website is underway and that is a priority for the coming year.

Registration Invoices will be sent out by Vicki Winley.

MEETING CLOSED at 8pm

President Report – 26 October 2025

Dear Members,

I have just returned from 3 days at the Australian National Field Days, Borenore, Orange NSW and the experience demonstrated to me that Angora goats and mohair need to re-establish their profile, explain the improvement in genetics and communicate the returns possible on mohair production. In saying that, we have had some traction on the events and activities that we have done throughout the year and improved our position despite difficult growing conditions in some areas. I would like to thank all the voluntary contributions from members, their workers, helpers and families.

As a not-for-profit organisation we do need to work more on our purpose, vision and objectives together so we don't tread water and can make the most of the current positive market gains. The international mohair market is on an upward projectory and there is solid demand. Many people asked us what we were doing at the field days. We are on a mission to re-establish a commercial breeding base in Australia. Many of the baby boomers are now fully retired or have downsized so we need to get more breeders and growers. We also need to strengthen our value proposition to appeal to current growers who are not members.

The annual financials show a loss as a result of MAL making \$15,000 worth of contributions to the AMIDRIP program. I understand not everyone was interested in this program however it has brought some real benefits to the people involved. Over time this cohort can hopefully grow and share their knowledge. I was explaining at the field days about the concept of a goat needing to eat a large tote bag full of grass each day -how much m2 area would it need to do so? A grazing management tool.

I have been involved in several professional training days and have paid for Australian Institute of Company Directors membership which has helped me and the board.

I would like to thank my fellow directors for their input and a special mention to Dr Susan Jordan who is retiring from the MAL board.

John Hoornweg is our Goat Industry Council of Australia (GICA) delegate representing us on the sustainability project, MLA goat RD&E projects, future transaction levy changes, Eid implementation, and state emergency response preparations.

The divisions & regions have managed some good state activity, highlights include the NATS & Sydney Royal Easter Show in NSW, Deloraine Show & Goatfest in Tasmania, Country Ag Shows in South East Qld, South East Field days in SA, Seymour Expo & Australian Sheep & Wool Show in Victoria. The new promotional material (flags, tablecloths & banners) has been a hit and totaled \$4,945.24 investment for members.

Finally, we would like to welcome two new life members of the organisation, with details to be presented at the AGM.

Yours sincerely, Nick Gorrie

Mohair Australia Limited

Treasurer/Bookkeeper Report 2025

Our Company's operating results for the Year Ending 30th June 2025 show a deficit of \$15,947.47. Please see the notes below to read in conjunction with the Financial Report's.

Financial Report Notes:

Note 1:

CBA Bank Account 10110481 is showing a reduction of \$15,249.47 due to the amount of \$15,000.00 paid to AMMO for the AMIDRIP Program.

Note 2:

Current Assets – The balance of shares in the balance sheet as of 30th June 2025 continue to be shown at cost to the value of \$141,979.61 until such time as they are sold, or the Board decides to have revalued.

To give you a current indication, the market value of shares as of 30th June 2025 are as follows compared to 30th June 2024:

	2025	2024
○ NAB Shares (quantity 1,500)	\$ 59,040.00	\$ 54,345.00
○ Telstra Shares (quantity 9,400)	\$ 45,496.00	\$ 34,028.00
○ Westpac Shares (quantity 1,850)	\$ 62,641.00	\$ 50,375.50
Total	\$ 167,177.00	\$ 138,748.50

Note 3:

Net Assets \$260,288.18 equate to Total Equity \$260,288.18

Note 4:

Current Earnings (Balance Sheet) is stated as (\$15,947.47) equating to Net Loss (Profit & Loss) (\$15,947.47).

Note 5:

Net Division and Region Activity \$3,282.68 profit – 2025 total of \$92,253.72 less 2024 total of \$88,971.04.

The profit of \$3,268.68 is inclusive of \$1,929.81 Interest accrued on the Term Deposit Divisional/Regional Funds, the Interest has been portioned across Divisions and Regions where appropriate.

The Balance Sheet and Profit & Loss Reports are directly sourced from MYOB with the only addition of the Note column to give members additional explanations.

V Winley

Vicki Winley
Bookkeeper

Balance Sheet
Mohair Australia Limited
ABN: 40 008 585 134

		Note	2025 \$	2024 \$	Variance \$
1-0000	Asset				
1-0001	Banking				
1-0002	CBA 10110481	1	12,186.36	27,435.83	(15,249.47)
1-0003	Eastern Region Trust Acc		16,593.09	16,280.49	312.60
1-0004	CBA Saver 10132576		41,928.69	41,824.37	104.32
1-1150	Cash Float		100.00	100.00	0.00
1-1240	CBA TDep Tas Div Simon Ranicar Fund		5,570.62	5,332.67	237.95
	CBA TDep Divisional/Regional				
1-1250	Funds	5	41,929.81	40,000.00	1,929.81
	Total Banking		118,308.57	130,973.36	(12,664.79)
1-0006	Current Assets				
1-2305	NAB Shares Purchase Price		46,795.49	46,795.49	0.00
1-2310	Telstra Shares Purchase Price		42,815.16	42,815.16	0.00
1-2315	Westpac Shares Purchase Price		52,368.96	52,368.96	0.00
	Total Current Assets	2	141,979.61	141,979.61	0.00
	Total Asset		260,288.18	272,952.97	(12,664.79)
	Net Assets	3	260,288.18	272,952.97	(12,664.79)
3-0000	Equity				
3-0001	Current Earnings				
3-1800	Current year earnings		(15,947.47)	2,472.57	(18,420.04)
	Total Current Earnings	4	(15,947.47)	2,472.57	(18,420.04)
3-0002	Retained Earnings				
3-1600	Retained earnings		495.73	(1,976.84)	2,472.57
	Total Retained Earnings		495.73	(1,976.84)	2,472.57
3-1001	NSW DIVISON		11,507.85	8,841.40	2,666.45
3-1002	VIC DIVISION		8,567.01	8,323.85	243.16
3-1003	QLD DIVISION		9,423.32	9,155.85	267.47
3-1004	SA DIVISION		3,267.71	3,174.89	92.82
3-1005	WA DIVISION		20,831.93	20,240.64	591.29
3-1006	TAS DIVISION		6,549.36	6,493.80	55.56
3-1008	NSW Hunter Region		634.86	816.91	(182.05)
3-1009	NSW Eastern Region		29,224.72	29,653.50	(428.78)
3-1010	NSW Sth East Region		141.64	212.59	(70.95)
3-1011	NSW Riverina Region		41.27	41.27	0.00
3-1012	NSW Central Western Region		1,935.34	1,935.34	0.00
3-1020	Sydney Royal Account		23.73	(23.98)	47.71
3-1021	National Judging Account		104.98	104.98	0.00

		92,253.72	88,971.04	
	5	3,282.68	3,282.68	
3-1101	Members Capital	250,745.62	250,745.62	0.00
3-5100	Asset Revaluation Reserve	3,369.35	3,369.35	0.00
3-5200	Movement	(3,281.07)	(3,281.07)	0.00
3-9999	Historical balancing	(67,347.70)	(67,347.70)	0.00
	Total Equity	3	260,288.18	272,952.97 (12,664.79)

Profit and Loss Report
Mohair Australia Limited
ABN: 40 008 585 134

	Note	2025 \$	2024 \$	Variance \$
4-0000 Income				
4-1000 MEMBERSHIPS		7,780.00	8,666.00	(886.00)
4-3000 BANK INTEREST		94.32	476.23	(381.91)
4-4000 SHARE DIVIDENDS		7,086.00	8,568.79	(1,482.79)
4-5000 HERD BOOK REGISTRATION/FEEES		1,879.00	1,009.00	870.00
4-6000 ADVERTISING		340.00	630.00	(290.00)
4-9500 PRODUCT SALES		100.00	30.00	70.00
Total Income		17,279.32	19,380.02	(2,100.70)
Gross Profit		17,279.32	19,380.02	(2,100.70)
6-0000 Expense				
6-0002 AGM / BOARD MEETINGS		330.00	892.00	(562.00)
6-0003 POSTAGE		307.28	811.99	(504.71)
6-0004 BOOK-KEEPING COSTS / MYOB		1,466.00	1,269.00	197.00
6-0005 WEB HOSTING		2,358.40	2,563.40	(205.00)
6-0007 BANK FEES		120.06	134.94	(14.88)
6-0008 PROMOTION		4,945.24	0.00	4,945.24
6-0009 INSURANCE		3,095.00	3,550.00	(455.00)
6-0011 NATIONAL NEWS SHEET PRODUCTION		1,584.00	3,925.90	(2,341.90)
6-0014 SPONSORSHIP		0.00	500.00	(500.00)
6-0015 OTHER EXPENSES		324.50	0.00	324.50
6-0016 AMIDRIP PROGRAM		15,000.00	0.00	15,000.00
6-0018 DIRECTORS EXPENSES		1,166.31	730.22	436.09
6-4440 SUBSCRIPTIONS & MEMBERSHIPS		2,530.00	2,530.00	0.00
Total Expense		33,226.79	16,907.45	16,319.34
Operating & Net Profit/Loss	4	(15,947.47)	2,472.57	(18,420.04)

Mohair Australia Ltd

Directors Report

Your directors present their report on the company for the financial year ending June 2025

The names of the directors in office at any time, since the last AGM:

<u>Director</u>	<u>Responsibility</u>	<u>Meetings</u>	<u>Appointment</u>	
Nick Gorrie	President	7/7	9/11/2019	
John Hoornweg	Vice President	7/7	23/11/2023	
Sue Jordan	Company Secretary	7/7	25/11/2017	
Sue Bell		6/7	23/11/2023	
Don Murphy		7/7	23/11/2023	

The profit/(loss) for the company for the financial year amounted to

Our Company's operating results for the Year Ending 30th June 2025 show a deficit of \$15,947.47.

Assets of the company amount to **\$260,288.18**

The principal activities of the company are to foster the further development and growth of the Australian Angora Goat & Mohair seedstock industry.

The company has paid insurance premiums to insure its members for public liability at events and accountability of national directors of the company.

Audit requirements for NOT-FOR- PROFIT companies with an annual turnover of less than \$175,000 no longer require by law, an audit of their financial.



Director _____
Nick Gorrie

Date 26/10/2025

DIRECTORS' DECLARATION

The directors of the company declare that:

the financial statement as set out, is in accordance with the Corporations Act 2001 and

- (a) comply with accounting standards; and
- (b) give a true and fair view of the financial position as at 30 June 2025 and believe that the company will be able to pay its debts as and when they become due and payable



Director

Date 26/10/25

Director *Susan Jordan*

Date 26/10/25

MOHAIR AUSTRALIA LTD

ANNUAL GENERAL MEETING

28th November 2025 @ 6PM



PROXY FORM

I

of

Member number....., being a current financial member of Mohair Australia Limited, hereby appoint

(Name)..... Member
number.....

of.....(address)

or in their absence, the Chairperson of the meeting, as my proxy to vote for me on my behalf at the Annual General Meeting of Mohair Australia Limited to be held on Friday the 28 November 2025 @ 6pm and at any adjournment thereof.

Signed

Dated thisday of..... 2025

You may direct your proxy on how to vote by completing the section below. Should you choose not to give direction, it is understood that your proxy may vote as he/she will on your behalf and in any other cases at his/her discretion

Motion 1	Acceptance of the Presidents report	For / Against
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Motion 2	Acceptance of Financial Report	For / Against
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*** Cross out whichever does not apply.**

This form must be lodged by email to mohair@mohair.org.au by 5pm Wednesday 26th November 2025.